

ITEM 8

Budget Panel Report

Report of the Budget Panel Lead Member (Portfolio: Economic)

Recommended:

In light of the uncertainty presented by the recent Government announcement regarding Business Rates and Grants, that consideration of the Medium Term Financial Strategy be deferred until after the Chancellor's Autumn Statement has been made on 25 November. Thereafter, consideration be given to the ways in which a resulting Budget Gap can be closed.

SUMMARY:

- To consider the Budget Panel's recommendation on the Council's Medium Term Financial Strategy.

1 Introduction

- 1.1 The Budget panel met on 14 October to review the Council's medium Term Financial Strategy proposed for 2016/17.
- 1.2 The Budget Panels views and recommendation are set out in the Annex to this report.

Background Papers (Local Government Act 1972 Section 100D)

Confidentiality

It is considered that this report does not contain exempt information within the meaning of Schedule 12A of the Local Government Act 1972, as amended, and can be made public.

No of Annexes:	1		
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